

IMCC – DUBLIN – October 2008





CESAM is a structure of which Marine Insurers operating in France are members.

Based in Paris, its missions are:

- 1.Make available a worldwide network of Average agents for the members and their clients
- 2. Provide advices and follow the claims in case of major event.
- 3.Organize the "Rendez-vous de l'Assurance transports" each year in Cannes. The first time for this international event will be on 28th-29th April 2009 on the theme of "Giantism viz insurance".
- 4.Manage the financial flows in case of coinsurance. And, now, operate the Optiflux© system.



OPTIFILUX©

A secure system for electronic data transfer in the French Marine Insurance Market



Global diagram of Financial and Technical-accounting flows between Market actors

Broker

- Premium collection and payment of claims
- Compilation of flows on financial accounts for each Lead Insurer and transfer to the Lead Insurer through the BDI (EDT).
- Technical movements on a continuous basis.

Lead Insurer/Agent

• Responsability towards each co-insurer regarding the accuracy and completeness of the technical-accounting & financial information submitted by the broker.

Technical

accounting

and financial

flows

(*)

- Premium collection on behalf of co-insurers.
- Transfer of Technicalaccounting and financial flows to CESAM.
- Problem resolution.

Cesam On instructions from

Technical

accounting

and financial

flows

(*)

- On instructions from the lead insurer, apportionment of financial and technicalaccounting flows.
 - Management of the Accountancy data base and updating of company accounts.
 - Management of foreign currency accounts.
 - Transfer of details of financial operations and technical-accounting flows back to each co-insurer and to the Broker.

Settlement of the financial account balance

- * Financial flows
 - Financial data base
 - Claim Statement
- * Technical-Accounting flows
 - Apportionment
 - Bulletin
 - Claim Statement
 - Premium note

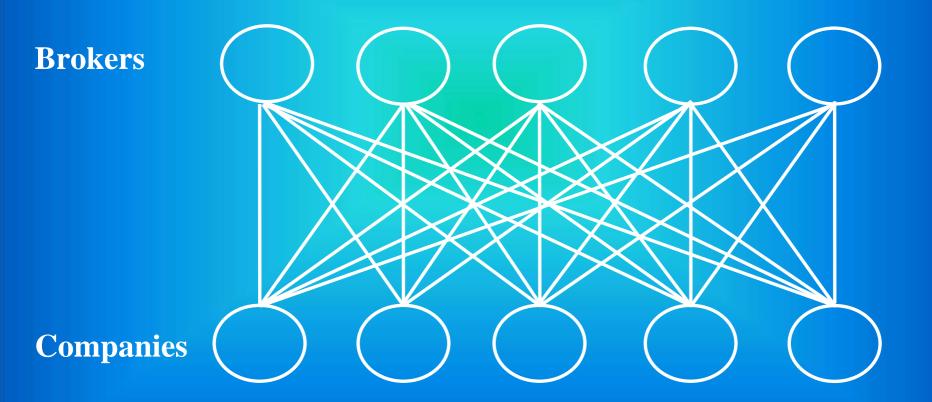
Co-Insurers

• The financial and technical accounting flows processed by CESAM are available on the BDI and can be automatically integrated to their data bases. Technical-accounting and financial flows (*)

Data base for information

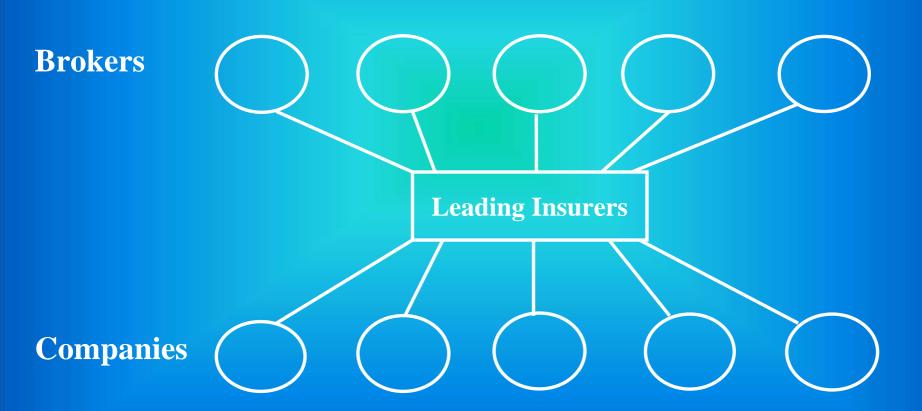


BEFORE





AFTER





TODAY

OPTIFLUX© is a standard market system, used by leading Underwriters and recommended by UCAMAT to its Members.

CESAM is examining the potential for its extension:

- ✓ To other categories of information such as : Insurance policies, Insurance proposals, Claim reports...,
- ✓ To other Branches of the Insurance Industry (Aviation, foreign co-insurance...).

