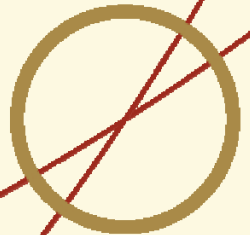


IRA HARRIS

PARTNER, YACHT LITIGATION

THOMAS COOPER, SOLICITORS



**THOMAS
COOPER**

LONDON

ATHENS

MADRID

PARIS

SINGAPORE

VANCOUVER

Trends over the last 10 years

- The number of superyachts under construction/on order worldwide was approx. 81 ten years ago, compared with 445 this year. (Yacht Report)
- The average size of motor yacht being built now is said to be around 60 metres (cost if ordered today, being between EUR40 million and EUR70 million). In 1990 a 60m motor yacht would have been amongst the largest built.
- Private motor yachts account for 80% of today's superyacht fleet.
- Most are built in Northern Europe, but demand has boosted output in New Zealand, and newer entrants are China, Russia and Turkey.
- A 4-year waiting list to have a superyacht built is about average.

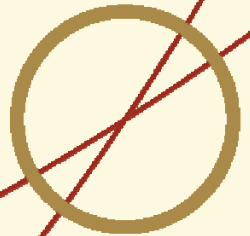
Expendable Wealth

+

Ease of Worldwide Communications



Increasingly large motor and sailing yachts
Cutting-edge design and technology
Customised to owner's specific requirements



THOMAS
COOPER

- NAVIGATION LIMITS
- COLLISION LIABILITY – RACING YACHTS/TOYS
- PERSONAL INJURIES: GUESTS/PASSENGERS/CREW
- LIMITATION OF LIABILITY
- GENERAL AVERAGE: SALVAGE









- NAVIGATION LIMITS
- COLLISION LIABILITY – RACING YACHTS/TOYS
- PERSONAL INJURIES: GUESTS/PASSENGERS/CREW
- LIMITATION OF LIABILITY
- GENERAL AVERAGE: SALVAGE
- VALUED AND UNVALUED POLICIES
- JURISDICTION/APPLICABLE LAW

FUTURE ISSUES?

- REGULATION
- DEFUNCT SYSTEMS/TECHNOLOGY
- AGEING VESSELS/MAINTENANCE

